

AppraisalHub Announces Its Expansion Into Florida

San Francisco, CA – November 1, 2002 - AppraisalHub, the leader in real property services announced its expansion into the Florida market via the hiring of Adam Hardej, Jr. Mr. Hardej brings 14 years of diversified real estate experience to his role as Managing Director and received his BA from Bowdoin College and an MBA from the University of California at Berkeley with an emphasis in real estate. He is a designated Member of the Appraisal Institute (MAI) and former President of the California Association of Residential Lenders. Mr. Hardej's diverse real estate, finance and business management experience will be invaluable.

The move into Florida is the company's first step toward its pursuit of a nationwide expansion. AppraisalHub will now be available in the Florida counties of Palm Beach, Broward, Dade, and Tampa, with more counties to be added in the coming months:

First Phase Expansion:

Palm Beach
Broward (Ft.Lauderdale)
Dade (Miami)
Hillsborough/Pinellas (Tampa/Clearwater)

Second Phase Expansion:

Orange (Orlando)
Duvall (Jacksonville)
Collier (Naples)
Martin (Jupiter)

Third Phase Expansion:

Alachua (Gainesville)
Leon (Tallahassee)
Lee (Fort Myers)
Brevard (Cape Canaveral, Cocoa Beach)
Volusia (Daytona Beach)
Sarasota

Regarding the expansion, Adam Hardej, Jr., AppraisalHub's newly appointed Managing Director commented, "As the industry leader in the nation's largest real estate market of California, it's a natural next step to leverage our technology and training strengths and bring the AppraisalHub model into the sunshine state."

"The AppraisalHub Management Team has dedicated substantial resources into this initial phase of our East Coast Expansion Plan," stated James Sloate, AppraisalHub's Founder & CEO. He went on to add, "Also on the planning table is entry into the New England, Connecticut and Eastern Massachusetts markets by the end of 2003."

Effective immediately, clients can order appraisals throughout the state of California and in the following counties of Florida: Broward, Miami-Dade, Palm Beach, Martin, St. Lucie, Pasco, Orange, Indian River, Seminole, Lake, Osceola, Okeechobee, Hillsborough, and Pinellas. Orders can be placed at www.appraisalhub.com, by email orders@appraisalhub.com or by calling our toll free number: 877-332-5425.

About AppraisalHub

Headquartered in San Francisco, AppraisalHub is the first complete on-line real property services company serving the entire state of California and regions of Florida, Hawaii, New England, Nevada, and Arizona. James Sloate, CEO, founded the company in 1998. The company is venture backed by Barrington Partners, a leading early stage venture capital firm, whose real estate related investments include E-loan (consumer lending) and ZipRealty (real estate brokerage), along with BigSky Partners, a San Francisco based firm founded by Michael Schwab. AppraisalHub has invested heavily in computer systems, software, and business process improvements that significantly reduce the time for producing real property reports while maintaining the highest quality levels in the end product.

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