

AppraisalHub Announces the Completion of its 1st Round

South San Francisco, CA – May 1, 2000 – AppraisalHub, on-line procurement and management platform providing complete end-to-end appraisal solutions, announced the completion of a Series A round totaling \$1.5 million. The round was lead by Barrington Partners (www.barringtonpartners.com) of Belmont, CA, with a \$1 million investment. The remaining \$500K investment comes from Angel Investors. Notable shortlist includes Michael Schwab of Big Sky Venture Capital, Mario Rosati of Wilson, Sonsini, Goodrich & Rosati, and Syncon Homes of California. The company plans to use the capital investment in website re-launch, technology development, and marketing initiatives.

About AppraisalHub

Headquartered in South San Francisco, AppraisalHub is the first complete on-line real property services company serving the entire state of California and regions of Florida. James Sloate, CEO, founded the company in 1998. The company is venture backed by Barrington Partners, a leading early stage venture capital firm, whose real estate related investments include E-loan (consumer lending) and ZipRealty (real estate brokerage), along with BigSky Partners, a San Francisco based firm founded by Michael Schwab. AppraisalHub has invested heavily in computer systems, software, and business process improvements that significantly reduce the time for producing real property reports while maintaining the highest quality levels in the end product.